THE Escrow Transaction Flow Chart

1. ESCROW INITIATED: 2. WELCOME TO ESCROW: 3. PROCESSING BEGINS: **Escrow Settlement Agent collects** Signed Purchase Agreement submitted information needed to prepare escrow Escrow Packages sent to Seller and to Escrow Buyer for signatures Buyer's Earnest Money is deposit into Escrow 5. CONDITIONS BEGIN TO ARRIVE: **4. PROCESSING CONTINUES:** 6. THINGS GET REAL: Title work received Other required documentation received: Collaboration with Lender Contingencies removed Homeowner Association, Payoff Demands, Escrow Packages returned (within Loan Approved, Lender issues Closing Exchange documents, etc. contract timeline) Disclosure Have all conditions been met? 7. WRAPPING UP THE LOAN: **8. LENDER'S DOCUMENTS ISSUED:** 9. LOAN FUNDING: Escrow collaborates and balances with 3-5 business days prior to Close of Escrow Buyer's Closing Funds Wired-2 days the Lender Loan documents signed by the Buyer prior to Close of Escrow Loan Funding – 1 day prior to Close of Escrow 10. THE BIG DAY- ESCROW CLOSES Documents are recorded Final closing statement prepared, and funds disbursed

THE Escrow Place, Inc.